



Second Annual Research Workshop on

Insolvency and Bankruptcy

March 1 - 2, 2025



Insolvency
Professionals are
eligible for 6 CPE
Hours

WORKSHOP SCHEDULE

Day 1 March	1, 2025 (Saturday)	Venue: P P Gu	ıpta Auditorium, New Campus, IIMA	
08:30 - 09:30 am	Registration and Light Breakfast			
09:30 - 09:40 am	Welcome Address by Prof Satish Deodhar, Dean (Faculty), IIMA			
09:40 - 10:50 am	Inaugural Session			
	Shri Avinash Desai, Senior Advocate, Telangana High Court	Shri. Ravi Mital, Chairperson, Insolvency and Bankruptcy Board of India	Hon'ble Chief Justice Ramalingam Sudhakar (R), President, National Company Law Tribunal	
10:50 - 11:00 am	Closing remarks and Vote of Thanks by Dr. Bhushan Kumar Sinha, Whole Time Member, IBBI			
11:00 - 11:30 am	Tea Break			
11:30 am - 01:00 pm	Panel Session: Assessing Insolvency Profession (Followed by Q&A) Chair: Prof M P Ram Mohan, IIMA & Prof Balagopal, IIMA Rahul Madan, Managing Director, Indian Institute of Insolvency Professionals of ICAI Shiv Anant Shanker, Chief General Manager, The Insolvency and Bankruptcy Board of India G S Narasimha Prasad, Managing Director, Insolvency Professional Agency of ICAI C A Sunit Shah, Insolvency Professional; S K Y Z & Co. Chartered Accountants			
01:00 - 02:00 pm	Lunch			
02:00 - 04:00 pm	Session I: IPs in the Insolvency Ecosystem Chair: M S Mano Ranjani, Insolvency Professional			
	Whom Should We Hold Accountable for the CIRP: The Resolution Professional, the Committee of Creditors, or Both		Hiteshkumar Thakkar , Gujarat National Law University	
	Insolvency Practitioners in Italy and the EU: Problems and Perspectives Around the Trustee's Liability		Giulia Ballerini, University of Padua, Italy	
	Behind the Enemy Lines: Resolution Professional and Non-Cooperation by the Officers of Corporate Debtor		Shaunak R. Vyas , Advocate, Gujarat High Court	
	Funding of Avoidance Litigation: Alternative Policy Instruments for Insolvency Professionals		Yadwinder Singh, B Sankarnarayan and Kasak Tyagi, IBBI & Lloyd Law College	
04:00 - 04:15 pm	Tea Break			
04:15 - 06:30 pm	Session II : Courts, Regulators and IPs Chair: Prof B.N. Ramesh, Former Dean of Management Dept., MNLU			
	Judicial Oversight and the Role of Insolvency Professionals: A Critical Analysis of the Insolvency and Bankruptcy Code		Prithivi Raj, Birla Global University, Odisha	
	Insolvency Professionals as Public Servants: Resolving the Judicial Dilemma		Rohan Srivastava and M P Ram Mohan, NLSIU & IIMA	
	Role of Insolvency Professionals in IBC Success: An Empirical Analysis		Om Prakash , Insolvency and Bankruptcy Board of India	
	Challenges and Regulatory Dynamics Faced by Resolution Professionals in the Corporate Insolvency Resolution Process under the Insolvency and Bankruptcy Code, 2016		Parineeta Goswami, School of Law, UPES, Dehradun	
	Reliefs, Waivers and Concessions in Resolution Plan		Shiv Anant Shanker, Ajanta Gupta and Sidharth Jain, IBBI	
7:30 pm onwards	Dinner			

Day 2 March 2	2, 2025 (Sunday) Venue: P P Gu	pta Auditorium, New Campus, IIMA		
	Session III: Emerging Narratives and Challenges Chair: Anil Katia, Dacturus Resolution Professionals Pvt Ltd			
09:00 - 11:00 am	Al-Powered Insolvency Agents	IP Atul Grover, Advocate		
	First Hand experience of resolution process, qualities of IP, and skills requirement analysis	S. Badri Narayanan, CA & CS		
	Data Protection Act and Role of IP	Nainshree Goyal, IBBI		
	Management of Human Capital during Bankruptcy: Perspectives from IBC (India)	Amol Baxi, RIS, New Delhi		
	Empowering the Fiduciary Role of Insolvency Professionals Under IBC: Aligning Autonomy and Accountability for Better Outcomes	Satish Sethi, Anchita Sood and Archana Sharma, IBBI		
11:00 - 11:30 am	Tea Break			
	Session IV: Impact of IPs in Resolution Process-I Chair: Prof Joshy Jacob, IIMA			
11:30 am - 01:00 pm	Role of Insolvency Professionals in Mitigating the Impact of Zombie Firms	Asha K Rai and Ruchi Sharma, IIT Indore		
	The Role of Resolution Professional in Minimizing the Haircut in Insolvency Proceedings	A Sridhar and K Rajendra, NALSAR University of Law, Hyderabad & Maxian Lakshya Academy, Hyderabad		
	Has valuation led the IBC realisation down: Role of Insolvency Professional, Registered Valuer and Committee of Creditors	Dr. S.K. Gupta, Ajanta Gupta and Ansh Gupta, ICMAI RVO, IBBI & ISBF		
	Exploring Challenges Faced by Insolvency Professionals While Handling Avoidance Transactions in Case of MSMEs Where Promoters Intend to Be Resolution Applicants: Resolution Experience, Thematic Analysis, and Impact Assessment	Vanshika Sharma, Advocate		
01:00 - 02:00 pm	Lunch			
	Session V: Impact of IPs in Resolution Process - II Chair: Prof Jeevant Rampal, IIMA			
02:00 - 03:30 pm	Guardians of Resolution: Examining the Crucial Interface between Insolvency Professionals and Adjudicating Authorities	Asit Behera and Namisha Singh, IBBI		
	Challenges to the Insolvency Professionals and Committee of Creditors in Dealing PUFE Transactions and the Way Forward	Chirag Shah and Veerapandian Narayanasami, IBBI		
	Insolvency Professional: Role, Responsibility, and Challenges in the Real Estate Sector	Anchal Jindal, Dr. Naveen Bali and Jayesh Sanghrajka, InCorp Restructuring Services LLP & Iora Ecological Solutions		
03:30 - 04:00 pm	Valedictory and Prize Distribution			